



Worcestershire
Local Enterprise Partnership

Worcestershire LEP FAR Committee Appointments

WLEP Board

14 July 2023

FAR Committee – ToR...



- The Finance, Audit and Risk Committee is a formal standing sub-committee of the Worcestershire LEP Board – meeting on a quarterly basis
- Responsible for the monitoring, audit and risk management functions of the LEP and ensuring compliance with any regulatory frameworks relating to funding or partnership working, including the Memorandum of Understanding with the Accountable Body
- Responsible for promoting good governance across the LEP, monitoring performance, quality assuring decisions and ensuring compliance with agreed protocols and ways of working

Existing membership...

- FAR Committee membership to date has comprised 7 seats and deemed quorate for decision-making purposes if 4 are present

Individual	Status of Seat	Action Required
Chris Walklett	Chair (previously WLEP Board member)	Confirm chair term for further 12 months to review in Summer 2024
Gary Woodman	WLEP Board / Exec representative	No action
Steph Simcox	S151 representative	No action
Stuart Laverick	Vacant – recently retired	Appoint replacement
Tony King	Co-opted member	Stand-down following expiry of term of office and appoint replacement
Cllr Karen May	Vacant – no longer WLEP Board member	Appoint replacement
Vacancy		Appoint replacement

Proposed recommendations...



- Approach existing Chair with proposal to continue in Chair role for 12 months – retaining ‘corporate memory’ whilst newly appointed members are inducted with a view to taking on Chair duties in 12 months
- Consider reduction in number of seats on FAR Committee (from 7 to 5) reflecting reduced resources now flowing via LEPs linked to Govt policy
- Seek interest from WLEP Board members in first instance to join FAR Committee and appoint subject to WLEP Board approval
- Identify suitable candidates to be co-opted into any remaining vacant seats



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Worcestershire 2040 Vision:

“A connected, creative, dynamic economy for all.”

Contact:

luke.willetts@wlep.co.uk

Deputy CEO

Worcestershire Local Enterprise Partnership