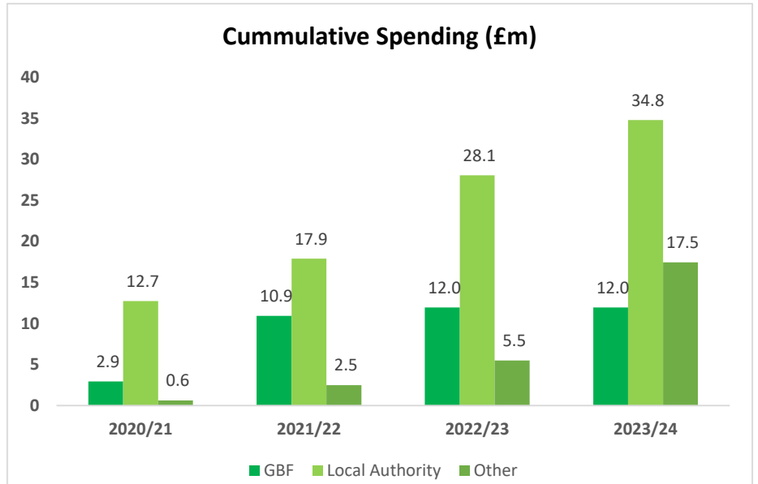
Worcestershire Getting Building Fund Dashboard Q2 2023/24

Worcestershire Local Enterprise Partnership

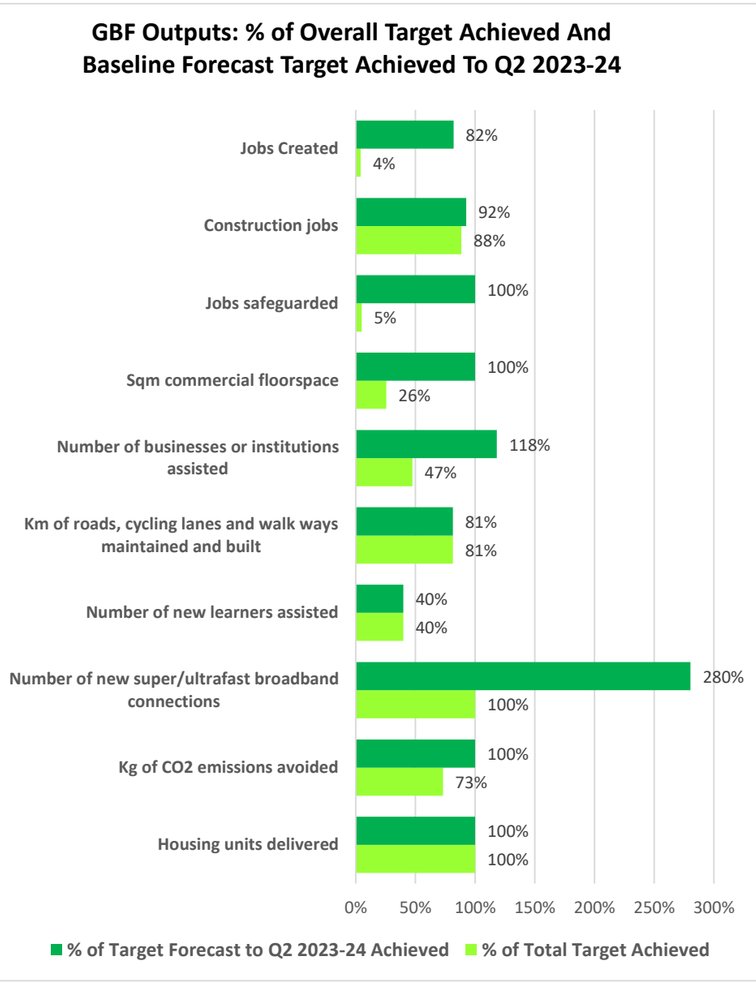
At a glance

£12m GBF allocation
12 GBF projects

To deliver:
1,648 direct jobs
389 construction jobs
681 jobs safeguarded
814 houses
8,984m² commercial space
752 businesses assisted
376 new learners
2,400m² improved learning space



RAG Ratings Project Name	last quarter	this quarter
Superfast Worcestershire - Gigabit Connectivity	3	3
Malvern Technology Park	3	3
A456 Improvements: Hagley	3	3
Hoobrook Island Capacity Improvements	3	3
Worcester Shrub Hill Quarter & Station Masterplan	3	3
Redditch Transport Interchange	3	3
Health, Wellbeing and Inclusive Sport	3	3
Construction & Automotive Skills Centre	3	3
Low Carbon Housing - Burcot Lane	3	3
Flood Resilience - Tenbury Wells	4	4
Kepax Walking and Cycling Bridge	3	3
Vale Business Park Development	3	3



GBF BIANNUAL RETURN: April – Sept 2023 Projects Update

All GBF was expended by end Q4 2022/23. The GBF Programme has leveraged £62.9m of Match funding. 83% of Match funding has been spent at this reporting period.
3 projects have yet to fully expend their match funding: Malvern Technology Park, Construction & Automotive Skills Centre and Kepax Bridge.
Practical Completion: 3 x Projects have fully expended all GBF and Match Funding & delivered all their outputs: **Hoobrook Island**, **Rural Gigabit**, **Vale Business Park**
Financially Complete: 5 x Projects have expended all GBF & Match Funding. Ongoing monitoring of remaining outputs:
Low Carbon Housing - Burcot Lane: Monitoring one remaining output: kg CO2 emissions avoided. Project due to deliver: 118,000 kg CO2 emissions, double its original forecast. DLUC have approved increase.
Health Wellbeing & Inclusive Sport: Project to deliver one remaining output (KG of CO2 emissions avoided) by c. spring 2024.
A456 Improvements: Hagley: Monitoring one remaining output: kg CO2 emissions avoided.
Worcester Shrub Hill Quarter & Station Masterplan
Redditch Transport Interchange
GBF Spent - Work Ongoing:
Construction & Automotive Skills Centre: Delayed start to Fit out for shell building, expected late November 2023. Project on track to complete end March 2024.
Kepax Bridge: Local Authority Match funding increase of £1,699,131 to cover quantified risk. Total Match LA £16.6m.
Malvern Technology Park
Tenbury Wells – Flood Resilience: 37% increase in Match Funding (£3.2m uplift). All Match funding spent. Project shortfall: £766,030. Construction on overarching Flood Defence scheme now expected to start in 2025 and complete end 2026 so there may be a potential risk to delivery of the outputs within the end March 2025 programme timeframe.