



Worcestershire ESIF Sub-Committee

Agenda Item 3: ERDF Performance Management

Purpose:

To provide the ESIF Sub-committee with management information to show progress against spend and output targets at the LEP area level

Recommendations:

That members of the sub-committee note:

Allocations

- The performance management information now reflects the allocation adjustments following MHCLGs agreement to the uplift in exchange rate from 0.78 to 0.903
- Progress against allocations following the uplift to allocations

Revised Allocations

Original FOREX Rate 0.78

Revised FOREX Rate 0.9033

| LEP Area | PA | Category of Region | Euros (€) | Revised Allocation Sterling (£) | Previous Allocation (£) | Additional funding available Sterling (£) |
|-----------------|-----------|---------------------------|------------------|--|--------------------------------|--|
| Worcestershire | 1 | More Developed | € 5,729,651 | £5,175,594 | £4,469.1 | £706.5 |
| Worcestershire | 2 | More Developed | € 1,589,289 | £1,435,605 | £1,239.6 | £196.0 |
| Worcestershire | 3 | More Developed | € 17,427,017 | £15,741,824 | £13,593.1 | £2,148.7 |
| Worcestershire | 4 | More Developed | € 8,258,894 | £7,460,259 | £6,441.9 | £1,018.4 |
| Worcestershire | 6 | More Developed | € 1,811,394 | £1,636,232 | £1,412.9 | £223.0 |

Update against Expenditure and Outputs

- 1.** For Priority Axis 1 (Innovation), the total amount currently under consideration now represents 79.5% of the total allocation. This leaves £1,063.0 left to allocate before the end of the programme. To date, 26 of the 30 C1 2018 Performance Framework Output Targets have been achieved.
- 2.** For Priority Axis 2 (ICT), the total amount currently under consideration represents 78.5% of the total allocation. This leaves £308k left to allocate until the end of the programme. No Performance Framework Output Targets have yet been achieved.
- 3.** For Priority Axis 3 (SME Competiveness), the total amount currently under consideration represents 86.3% of the total allocation. This leaves £2.1m left to allocate until the end of the programme. The C1 Performance Framework Targets have been achieved.
- 4.** For Priority Axis 4 (Low Carbon), the total amount currently under consideration represents 82.2% of the total. This leaves £1.3m left to allocate until the end of the programme. The C1 and C34 2018 Performance Framework Targets have been achieved.
- 5.** For Priority Axis 6 (Environment), the total amount currently under consideration represents 76.4% of the total allocation. This leaves £386k left to allocate until the end of the programme. No Performance Framework Output Targets have yet been achieved.
- 6.** The total amount of ERDF currently under consideration across all Priority Axes represents 83.4% of the total allocation. This leaves £5.2m left to be allocated in the LEP until the end of the programme.
- 7.** The total amount of ERDF claimed to date across all Priority Axes is £11,034,727.8m.
- 8.** Overall Slippage for WLEP is 17.37% which is below the national average.