



Worcestershire
Local Enterprise Partnership

WLEP Mid-Year Conversation (MYC) 2021/22

FAR Committee

16 November 2021

What is the purpose of MYC?



- As part of the annual assurance cycle, Cities & Local Growth Unit (CLGU) area teams will hold formal Mid-Year Conversations (MYC) with each LEP. The Mid-Year Conversation enables more consistent messaging and expectation management in advance of Annual Performance Reviews (APR).
- Annual Performance Review is the formal way by which the Government and each LEP meet to discuss:
 - the contribution the LEP has made towards driving forward local economic growth;
 - to review LEP governance and assurance processes;
 - to look at progress on delivery of key local growth programmes; and
 - to discuss the LEP's strategic impact, priorities and challenges for the year ahead.
- APR also acts as a key milestone in the process of confirming GBF payments to LEPs for the following financial year.
- **WLEP Attendees for the MYC 2021/22 session on 7 Oct:**
 - **Gary Woodman** – WLEP Chief Executive
 - **Luke Willetts** – WLEP Director of Ops
 - **Steph Simcox** – S151 Nominee (WCC)

MYC Guidance 2021/22



- This year the MYC was formatted differently to previous years and include data collection and discussion on Core Funding.
- This year's Mid-Year Conversation is intended to be a stock take with each LEP, to provide an update on the LEP position and continue to support the assurance of Growth Funds
- The conversations are still to be used to highlight any areas for improvement and any problems at an early stage
- In prep for the MYC, CLGU also took into consideration:
 - Feedback / actions received from last year's APR review; and
 - Quarterly monitoring reports submitted on capital programmes
 - Data submission on core funding (2021/22)
- There will be no outcome/marking generated from the MYC
- LEPs should work with their Area Leads to ensure all actions remaining at or resulting from MYC have clear completion dates set out – the formal note will be used as part of the reports to support APRs

MYC 2021/22 Action Tracker

MYC 2021/22 Outcomes



- The meeting followed a pre-set agenda focusing discussion around the three core themes of interest:
 - Strategy
 - Delivery
 - Governance
- A formal meeting note was recorded and agreed by WLEP / CLGU following the MYC – this is appended to the FAR papers for information
- The following slides outline the actions and deadlines agreed following the MYC

2021/22 MYC Actions



| Action # | Action Point | Owner | Completion Target Date | Date Completed | Status |
|----------|---|-------|------------------------|----------------|--------|
| 1 | Future business engagement in LEP to be decided | WLEP | March 2022 | | |

| Action # | Action Point | Owner | Completion Target Date | Date Completed | Status |
|----------|--|-------|------------------------|----------------|--------|
| 2 | VFM method to be outlined in assurance framework | WLEP | March 2022 | | |

| Action # | Action Point | Owner | Completion Target Date | Date Completed | Status |
|----------|---------------------------------|-------|------------------------|----------------|----------|
| 3 | Scrutiny session to be reviewed | CLGU | Oct 2021 | Oct 2021 | Complete |

2021/22 MYC Actions



| Action # | Action Point | Owner | Completion Target Date | Date Completed | Status |
|----------|---|-------|------------------------|----------------|----------|
| 4 | GBF change requests to be agreed | CLGU | Oct 2021 | Oct 2021 | Complete |
| Action # | Action Point | Owner | Completion Target Date | Date Completed | Status |
| 5 | Annual Report to be published | WLEP | Oct 2021 | | |
| Action # | Action Point | Owner | Completion Target Date | Date Completed | Status |
| 6 | LEP funding Oct-Mar released | CLGU | ASAP | | |
| Action # | Action Point | Owner | Completion Target Date | Date Completed | Status |
| 7 | Peer Network criteria issues raised with BEIS | CLGU | Oct 2021 | Oct 2021 | Complete |

Next Steps

- WLEP Exec Team to continue to monitor and progress agreed action points
- WLEP Exec Team to undertake a desktop review of best practice and LEP sector LAFs to inform future revision of WLEP Local Assurance Framework, subject to outcome of the National LEP Review



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**“To build a connected, creative, dynamic
economy for all.”**

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