



## Malvern Hills Science Park – Phase 5

### Large expansion for Worcestershire’s gamechanger employment location

### Summary

Malvern is one of the primary locations in the UK for research, development and commercialisation of cyber security products and services. Expanding Malvern Hills Science Park will encourage businesses from the technology, cyber security and IT sectors to join this significant cyber cluster (the locally coined Cyber Valley) and allow the creation of more cyber security jobs in a high-priority growth sector for the county.

### The Background

- The technology-rich companies on Malvern Hills Science Park will benefit from an additional £4million investment into Malvern Hills Science Park.
- Planning consent for the new space was approved in March 2016.
- The Phase 5 has partly replaced an existing building that was demolished with a new two storey building.
- Phase 5 follows the success of the Phase 4 development which is now the home for current tenants UTC Aerospace Systems.

#### Key facts

LEP: Worcestershire Local Enterprise Partnership

Location: Malvern

Project completion: June, 2019

LGF funding: £4m

Outputs: The new phase 5 building has created 16,000sqft of floor space which is available to new companies and existing tenants seeking to grow their businesses.



### The Benefits

- The new Phase 5 building will provide 16,000sqft of floor space which is available to new companies or existing tenants seeking to grow their businesses.

**Gary Woodman, Chief Executive of Worcestershire Local Enterprise Partnership, said:** “Expanding Malvern Hills Science Park will enable existing businesses to grow as well as encourage businesses from the technology, cyber security and IT sectors to join Malvern’s significant cyber cluster and bring more jobs in this high-priority growth sector. This is a significant employment site in the County and so was prioritised for funding through the Worcestershire Growth Deal.”